

Chairman’s Report

Dear Shareholders,

On behalf of ahlibank Board of Directors, I am pleased to present the unaudited interim financial statements for the three-months period ended 31 March 2026.

The first quarter of 2026 has unfolded amid heightened geopolitical tensions, energy market volatility and shifting global trade dynamics; nevertheless, Sultanate of Oman has remained resilient, supported by disciplined fiscal management, stable inflation and ongoing structural reforms. International Monetary Fund (IMF) estimates indicate stable near-term growth with gradual strengthening over the medium term, driven by non-oil sector expansion, while the Eleventh Five-Year Development Plan (2026–2030) reinforces economic diversification, fiscal sustainability and competitiveness in line with Vision 2040. The domestic banking sector reflects this momentum, with measured credit growth aligned to productive sectors and steady deposit trends indicating sustained confidence; the sector remains well capitalized and liquid under strong regulatory oversight, while Islamic banking continues to grow, enhancing financial inclusion and overall system resilience.

Within this landscape, ahlibank has commenced the year with a clear focus on execution, strengthening its role in strategic financing, deepening institutional relationships and advancing its digital and operational capabilities, while maintaining alignment with evolving market and regulatory expectations.

Financial Performance

ahlibank continues to demonstrate steady growth across its asset base and key financial indicators, as shown below:

|                                  | 31-Mar-26 | 31-Mar-25 | Growth % |
|----------------------------------|-----------|-----------|----------|
|                                  | ﷲ Million |           |          |
| Loans, advances & financing, net | 3,553.7   | 3,070.4   | 15.7%    |
| Total Assets                     | 4,330.4   | 3,677.0   | 17.8%    |
| Customer’s Deposits              | 3,406.2   | 2,954.1   | 15.3%    |
| Equity                           | 645.3     | 552.1     | 16.9%    |
| Operating Income                 | 30.56     | 28.24     | 8.2%     |
| Operating Expenses               | (13.25)   | (12.28)   | (7.9)%   |
| Profit for the Period            | 10.81     | 9.71      | 11.3%    |

For the three-months period ended 31 March 2026, the bank’s net loans, advances and financing grew by 15.7% to ﷲ 3,553.7 million, demonstrating sustained momentum in credit expansion guided by sound risk management practices. Total assets increased by 17.8% to ﷲ 4,330.4 million, driven by growth across key business segments.

Customer deposits rose by 15.3% to ﷲ 3,406.2 million, reflecting continued trust in the bank and the strength of its funding base. Operating income for the period increased by 8.2% to ﷲ 30.56 million, supported by steady business activity. Operating expenses rose by 7.9% to ﷲ 13.25 million, in line with the bank’s ongoing investments in its core infrastructure and strategic initiatives.

Profit for the period stood at ﷲ 10.81 million, representing 11.3% increase over the corresponding period of the previous year, indicating disciplined execution and consistent earnings delivery.

Overall, the bank’s financial performance reflects a balanced approach to growth, anchored in sound financial management and a continued focus on core fundamentals.

Highlights of Achievements

During the first quarter, ahlibank continued to play a pivotal role in supporting key sectors of the economy through the structuring of large-scale financing solutions aligned with national development priorities. The Bank assumed a leading role in the financial close of a major mining project, featuring a dual-

currency, multi-tranche syndicated structure incorporating both conventional and Islamic components. This transaction underscores the Bank's strong capabilities in project finance and its ability to deliver complex, capital-intensive solutions that contribute to the Sultanate's industrial diversification. The Bank also sustained its momentum in the real estate sector, supporting residential developments through structured financing, while ahli islamic expanded Sharia-compliant offerings across both project development and end-user financing, enabling balanced and well-planned urban growth.

At the institutional level, ahlibank further strengthened its partnership with the public sector through the successful delivery of a Treasury Single Account solution for the Ministry of Finance, enhancing transparency, control, and efficiency in government cash management. In parallel, the Bank continued to advance its digital transformation agenda, introducing instant digital top-up loans through its mobile banking platform and launching ahliMarkets, a Sharia-compliant digital investment platform offering direct access to capital markets. These initiatives reflect the Bank's continued focus on innovation, operational efficiency, and delivering seamless, technology-driven customer experiences.

The Bank also made meaningful progress in expanding financial inclusion through its Micro Business Entity solutions, providing structured and compliant access to financing for freelancers, independent professionals, and micro-enterprises, thereby supporting the formalization and sustainability of smaller-scale economic activity. This was complemented by ahli islamic's active participation in global platforms such as the IFSB Summit, reinforcing alignment with international best practices. Additionally, the Bank enhanced its customer value proposition through tailored financing solutions for home ownership and vehicle financing, alongside strategic partnerships and community-driven initiatives, reflecting a more experience-led approach and strengthening long-term customer relationships.

### **Corporate Social Responsibility**

ahlibank continues to adopt a focused and impactful approach to corporate social responsibility with initiatives centered on economic inclusion, social welfare, healthcare, and education. The Bank's Ramadan campaign served as a central platform for coordinated social outreach, bringing together partnerships with key institutions to address diverse community needs.

In collaboration with the Public Authority for SME Development (Riyada), the Bank supported SME empowerment through the fourth edition of the ahlibank Ramadan Souq, creating a structured platform for small businesses to enhance market visibility and engage directly with customers.

Within the healthcare space, the Bank's collaboration with the Ihsan Association enabled the provision of home-based care for senior citizens, while its work with the Sanubadir team for Patient Care supported low-income patients through access to essential medical resources. These efforts also extended to ensuring educational continuity for children undergoing treatment.

ahlibank and ahli islamic further undertook the distribution of Ramadan essentials and the Kaswat Eid initiative across the Sultanate, ensuring timely support to families in need.

These initiatives are reinforced by a strong internal culture of social responsibility. Through the 'ahli Cares' platform, employees actively participate in volunteer-led efforts, embedding a shared commitment to community engagement across the organization.

### **Looking Ahead**

As the year progresses, ahlibank will maintain a disciplined and forward focused approach to growth, with clear emphasis on deepening its role across priority sectors of the economy, while continuing to enhance the relevance and accessibility of its offerings to better serve evolving customer and market dynamics.

At the same time, the Bank will further reinforce its operational resilience and governance standards, ensuring that growth is supported by robust institutional frameworks and prudent risk management. This integrated approach positions ahlibank to deliver consistent value while contributing to the Sultanate's broader economic priorities.

### **Acknowledgements**

On behalf of the Board of Directors, I express our sincere gratitude to our shareholders for their continued confidence, our customers for their enduring trust, and our partners for their ongoing collaboration and shared commitment. Their support remains central to our goal of strengthening foundations, advancing sustainable growth, and delivering long-term value.

We also extend our appreciation to the Executive Management and all ahlibank employees, whose commitment and professionalism continue to play a central role in the Bank’s progress.

Above all, with deep respect, we reaffirm our allegiance to His Majesty Sultan Haitham bin Tarik. We remain dedicated to supporting the Sultanate’s long-term ambitions and contributing to the nation’s continued development and prosperity.

**Ibrahim Said Bader Al Eisri**  
**Chairman**